NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

December 2008

(January 9, 2009)

NOVA SCOTIA
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Notes:

(1) Statistics Canada estimate July 1
(2) Statistics Canada estimate July 1 - June 30
(3) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Oct 1/2008	937,332	936,698	939,125	(0.1)	0.3	935,990 [1]	935,050 [1]	934,147 [1]	(0.1)	(0.1)
MIGRATION*											
Total Net Migration	July-Sept/2008	(988)	407	622	--	--	(2,216) [2]	(948) [2]	(2,356) [2]	--	--
Net Interprovincial	July-Sept/2008	(1,666)	(542)	(722)	--	--	(3,041) [2]	(3,024) [2]	(4,126) [2]	--	--
Net International	July-Sept/2008	678	949	1,344	40.0	41.6	825 [2]	2,076 [2]	1,770 [2]	151.6	(14.7)
Immigration	July-Sept/2008	896	756	842	(15.6)	11.4	1,708 [2]	2,197 [2]	2,715 [2]	28.6	23.6
Emigration	July-Sept/2008	218	(193)	(502)	(188.5)	160.1	883 [2]	121 [2]	945 [2]	(86.3)	681.0
VITAL STATISTICS											
Births	July-Sept/2008	2,267	2,245	2,240	(1.0)	(0.2)	8,557	8,485	8,401	(0.8)	(1.0)
Deaths	July-Sept/2008	1,957	1,993	2,047	1.8	2.7	8,273	8,088	8,244	(2.2)	1.9
Marriages	July-Sept/2008	2,452	2,431	2,498	(0.9)	2.8	4,698	4,667	4,633	(0.7)	(0.7)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Nov-08	479.1	488.3	492.4	1.9	0.8	483.9	480.0	486.7	(0.8)	1.4
Employed ('000)	Nov-08	444.6	449.7	454.2	1.1	1.0	443.1	441.8	447.6	(0.3)	1.3
Goods Industries ('000)	Nov-08	87.7	89.5	91.9	2.1	2.7	91.2	85.7	88.2	(6.0)	2.9
Service Industries ('000)	Nov-08	356.9	360.2	362.3	0.9	0.6	351.9	356.2	359.4	1.2	0.9
Unemployment ('000)	Nov-08	34.5	38.6	38.2	11.9	(1.0)	40.8	38.1	39.1	(6.6)	2.6
Unemployment Rate (%)	Nov-08	7.2	7.9	7.8	--	--	8.4	7.9	8.0	--	--
Participation Rate (%)	Nov-08	62.8	63.8	63.9	--	--	63.6	62.9	63.7	--	--
Employment Rate (%)	Nov-08	58.2	58.8	59.0	--	--	58.2	57.9	58.6	--	--
Actual											
Employed ('000)	Nov-08	443.2	448.4	452.4	1.2	0.9	443.1	441.8	447.6	(0.3)	1.3
Unemployment Rate (%)	Nov-08	7.1	7.8	7.7	--	--	8.4	7.9	8.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Net International = Immigration - Emigration
Total Net Migration = Net Interprovincial + Net International

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Oct/2008	33,650	32,440	32,930	(3.6)	1.5	40,804 [3]	40,180 [3]	38,869 [3]	(1.5)	(3.3)
Total Benefits Paid ($'000)	Oct/2008	59,221	51,191	48,853	(13.6)	(4.6)	692,344	723,506	725,469	4.5	0.3
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Nov/2008	110.4	113.5	115.0	2.8	1.3	108.2	110.4	112.5	2.0	1.9
Food	Nov/2008	112.4	115.4	122.9	2.7	6.5	107.8	110.9	114.5	2.9	3.2
Shelter	Nov/2008	115.2	119.8	124.9	4.0	4.3	111.7	115.4	117.2	3.3	1.6
INCOME											
Personal Income Per Capita ($)	2007	28,446 r	29,530 r	30,956 r	3.8	4.8	28,446 r	29,530 r	30,956 r	3.8	4.8
Total Wages & Salaries ($ millions)	Jan-Sept/2008	10,852.2	11,313.7	11,868.0	4.3	4.9	14,054.3	14,584.3	15,197.3	3.8	4.2
Average Weekly Wages & Salaries ($)	Oct/2008	660.22	667.74	693.59	1.1	3.9	645.16	658.76	673.35	2.1	2.2
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Oct 2008	9,270.4	9,669.8	10,217.5	4.3	5.7	10,526.9	11,162.5	11,634.5	6.0	4.2
New Motor Vehicle Sales ($ millions)	Jan-Oct 2008	1,147.6	1,182.5	1,272.6	3.0	7.6	1,314.6	1,351.5	1,389.9	2.8	2.8
Wholesale Trade s.a. ($millions)	Jan-Oct 2008	5,523.0	5,616.5	5,924.6	1.7	5.5	6,642.1	6,582.8	6,748.5	(0.9)	2.5

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	Year-over-Year % Change 2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Sept/2008	350.7	338.3	362.5	(3.5)	7.2	467.5	473.5	458.6	1.3	(3.1)
Fish Landings ($ millions)	2007	731.7 p	656.7 p	599.2 p	(10.3)	(8.8)	731.7 p	656.7 p	599.2 p	(10.3)	--
Lumber Production (000m3)	Jan-Oct/2008	1,191.4	1,052.5	717.7	(11.7)	(31.8)	1,556.7	1,400.7	1,224.8	(10.0)	(12.6)
Mineral Production* ($ millions)	2007	304.5 p	322.9 p	300.0 p	6.0	(7.1)	304.5 p	322.9 p	300.0 p	6.0	(7.1)
Marketable Gas Receipts (million m3)	Jan-Feb/2008	610.1	542.6	739.1	(11.1)	36.2	3,945.8	3,539.4	4,080.2	(10.3)	15.3
Power Generation (GW.h)	Jan-Oct/2008	9,329.6	10,276.7	10,097.5	10.2	(1.7)	12,371.7	11,425.3	12,513.9	(7.6)	9.5
Manufacturing Sales ($ millions)	Jan-Oct/2008	8,082.1	8,199.1	9,248.1	1.4	12.8	10,017.9	9,655.0	9,873.7	(3.6)	2.3
Foreign Exports ($ millions)	Jan-Oct/2008	--	4,555.1	4,897.4	--	7.5	5,802.9	5,193.7	5,451.2	(10.5)	5.0
Foreign Imports ($ millions)	Jan-Oct/2008	--	6,244.4	7,111.0	--	13.9	6,992.6	7,488.5	7,452.4	7.1	(0.5)
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2008	3,951.9	3,903.2 ps	4,264.5 i	(1.2)	9.3	3,636.6	3,951.9	3,903.2 ps	8.7	(1.2)
Building Permits ($ millions)	Jan-Oct/2008	1,079.7	1,133.6	1,150.6 p	5.0	1.5	1,188.0	1,291.4	1,288.9	8.7	(0.2)
Housing Starts Centres 10,000+											
Starts (units)	Jan-Nov/2008	3,099	3,083	3,019	(0.5)	(2.1)	3,258	3,328	3,320	2.1	(0.2)
Completions (units)	Jan-Nov/2008	2,642	2,494	3,385	(5.6)	35.7	2,991	2,856	2,980	(4.5)	4.3
All Areas											
Starts (units)	Jan-Sept/2008	3,639	3,535	3,106	(2.9)	(12.1)	4,775	4,896	4,750	2.5	(3.0)
Completions (units)	Jan-Sept/2008	3,192	2,720	2,959	(14.8)	8.8	4,456	4,455	4,454	(0.0)	(0.0)
Under Construction (units)	Jan-Sept/2008	8,970	10,453	10,272	16.5	(1.7)	11,249	12,289	14,085	9.2	14.6
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2007	28,069 r	28,328 r	28,803 r	0.9	1.7	28,069 r	28,328 r	28,803 r	0.9	--

* Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Oct 1/2008	32,688,303	33,046,696	33,441,277	1.1	1.2	32,312,077 (1)	32,649,482 (1)	32,976,026 (1)	1.0	1.0
MIGRATION*											
Total Net Migration	July-Sept/2008	72,187	78,371	89,120	8.6	13.7	206,980 (2)	222,737 (2)	211,627 (2)	7.6	(5.0)
Immigration	July-Sept/2008	70,356	71,656	71,317	1.8	(0.5)	244,579 (2)	254,372 (2)	238,127 (2)	4.0	(6.4)
Emigration	July-Sept/2008	(1,831)	(6,715)	(17,803)	--	--	37,599 (2)	31,635 (2)	26,500 (2)	(15.9)	(16.2)
VITAL STATISTICS											
Births	July-Sept/2008	94,248	96,173	97,620	2.0	1.5	342,176	354,617	360,897	3.6	1.8
Deaths	July-Sept/2008	54,206	55,220	56,852	1.9	3.0	230,132	228,079	234,554	(0.9)	2.8
Marriages	July-Sept/2008	70,702	71,360	69,476	0.9	(2.6)	148,439	149,792	151,695	0.9	1.3
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Nov/2008	17,689.4	18,090.8	18,307.2	2.3	1.2	17,342.6	17,592.8	17,945.8	1.4	2.0
Employed ('000)	Nov/2008	16,582.4	17,015.4	17,145.2	2.6	0.8	16,169.7	16,484.3	16,866.4	1.9	2.3
Goods Industries ('000)	Nov/2008	3,996.1	3,984.8	4,017.0	(0.3)	0.8	4,002.4	3,985.9	3,993.0	(0.4)	0.2
Service Industries ('000)	Nov/2008	12,586.3	13,030.6	13,128.2	3.5	0.7	12,167.3	12,498.4	12,973.5	2.7	3.8
Unemployment ('000)	Nov/2008	1,107.1	1,075.4	1,162.0	(2.9)	8.1	1,172.8	1,108.4	1,079.4	(5.5)	(2.6)
Unemloyment Rate (%)	Nov/2008	6.3	5.9	6.3	--	--	6.8	6.3	6.0	--	--
Participation Rate (%)	Nov/2008	67.2	67.8	67.6	--	--	67.2	67.2	67.6	--	--
Employment Rate (%)	Nov/2008	63.0	63.7	63.3	--	--	62.7	63.0	63.5	--	--
Actual											
Employed ('000)	Nov/2008	16,575.5	17,009.9	17,117.8	2.6	0.6	16,169.7	16,484.3	16,866.4	1.9	2.3
Unemployment Rate (%)	Nov/2008	5.9	5.6	6.2	--	--	6.8	6.3	6.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Total Net Migration = Immigration - Emigration

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Oct/2008	630,800	602,100	635,670 p	(4.5)	5.6	804,841 (3)	761,747 (3)	733,770 (3)	(5.4)	(3.7)
Total Benefits Paid ($'000)	Apr/2008	1,130,370	965,344	1,033,112	(14.6)	7.0	14,692,519	14,499,004	14,561,875	(1.3)	0.4
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Nov/2008	109.2	111.9	114.1	2.5	2.0	107.0	109.1	111.5	2.0	2.2
Food	Nov/2008	110.1	111.3	119.5	1.1	7.4	106.4	108.9	111.8	2.3	2.7
Shelter	Nov/2008	114.1	118.8	123.4	4.1	3.9	109.2	113.1	116.9	3.6	3.4
INCOME											
Personal Income Per Capita ($)	2007	32,027 r	33,789 r	35,533 r	5.5	5.2	32,027 r	33,789 r	35,533 r	5.5	5.2
Total Wages & Salaries ($ millions)	Jan-Sept/2008	480,936.8	511,674.6	538,701.2	6.4	5.3	605,718.5	645,922.9	686,380.6	6.6	6.3
Average Weekly Wages & Salaries ($)	Oct/2008	752.65	776.96	800.87	3.2	3.1	725.09	746.81	770.72	3.0	3.2
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Oct/2008	323,442.2	341,742.1	357,749.3	5.7	4.7	366,170.7	389,485.1	412,058.5	6.4	5.8
New Motor Vehicle Sales ($ millions)	Jan-Oct/2008	45,311.5	45,570.4	45,132.3	0.6	(1.0)	52,311.1	53,966.3	53,628.4	3.2	(0.6)
Wholesale Trade s.a. ($millions)	Jan-Oct/2008	407,142.0	431,518.6	445,278.8	6.0	3.2	467,469.9	490,855.5	517,776.5	5.0	5.5

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Sept/2008	27,113.4	29,819.9	33,561.7	10.0	12.5	36,743.6	36,949.5	40,691.0	0.6	10.1
Fish Landings ($ millions)	2007	2,142.9 p	1,924.1 p	1,951.1 p	(10.2)	1.4	2,142.9 p	1,924.1 p	1,951.1 p	(10.2)	--
Lumber Production (000m3)	Jan-Oct/2008	69,071.4	62,146.3	49,230.3	(10.0)	(20.8)	82,888.9	80,870.4	72,042.6	(2.4)	(10.9)
Mineral Production* ($ millions)	2007	28,035.9 r	34,233.1 r	40,375.4 p	22.1	17.9	28,035.9 r	34,233.1 r	40,375.4 p	22.1	17.9
Marketable Gas Receipts (million m3)	Jan-Feb/2008	29,470.3	29,339.3	28,323.6	(0.4)	(3.5)	170,659.9	171,642.3	167,104.3	0.6	(2.6)
Power Generation (GW.h)	Jan-Oct/2008	483,081.6	495,017.1	498,360.7	2.5	0.7	597,810.9	585,097.5	603,572.4	(2.1)	3.2
Manufacturing Sales ($ millions)	Jan-Oct/2008	508,270.7	511,662.3	515,901.7	0.7	0.8	600,349.6	607,380.3	607,343.9	1.2	(0.0)
Foreign Exports ($ millions)	Jan-Oct/2008	--	379,695	410,846	--	8.2	436,257	440,266	450,369	0.9	2.3
Foreign Imports ($ millions)	Jan-Oct/2008	--	342,113	363,554	--	6.3	380,859	396,645	406,886	4.1	2.6
CONSTRUCTION											
Capital Construction											
Expenditures ($ millions)	2008	195,762.9	208,146.2 pa	218,513.5 i	6.3	5.0	171,964.8	195,762.9	208,146.2 pa	13.8	6.3
Building Permits ($ millions)	Jan-Oct/2008	55,504.9	63,610.7	61,926.4 p	14.6	(2.6)	60,750.7	66,265.8	74,379.7	9.1	12.2
Housing Starts Centres 10,000+											
Starts (units)	Jan-Nov/2008	181,011	182,585	175,408	0.9	(3.9)	193,470	195,030	193,742	0.8	(0.7)
Completions (units)	Jan-Nov/2008	168,683	160,942	175,462	(4.6)	9.0	184,406	183,778	176,379	(0.3)	(4.0)
All Areas											
Starts (units)	Jan-Sept/2008	169,343	173,169	163,989	2.3	(5.3)	225,481	227,395	228,343	0.8	0.4
Completions (units)	Jan-Sept/2008	161,120	153,075	155,146	(5.0)	1.4	211,242	215,947	208,889	2.2	(3.3)
Under Construction (units)	Jan-Sept/2008	512,763	557,784	588,336	8.8	5.5	639,719	691,484	755,820	8.1	9.3
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	July-Sept/2008	1,286,250 r	1,325,934 r	1,333,005 r	3.1	0.5	1,246,064 r	1,284,819 r	1,319,681 r	3.1	2.7

* Excludes oil and gas.